



Bidenomics, Slavery Reparations & The Global Reflation Supercycle: Atoning For America's Original Sin Recompensed Via Even More Money Printing (US\$7-9 trillion)

True Impact Investing

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Investing in **"Sin Stocks"** becomes almost unavoidable when the fashions of reality are judged on the temporal plane of one's time, however, forever reticent to understand these changes, investment markets have found atonement through the veneration of **ESG** to rejuvenate, **'Responsible Investing'** ("RI") to repair vestiges and **"Impact Investing"** to ameliorate centuries of suppression.

Cite:- [RI Optimisation For Australian Family Offices & PIC's](#), May 2020

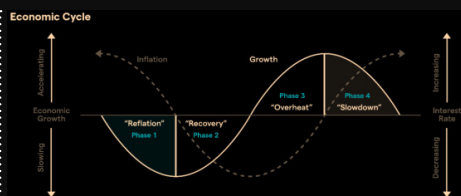
Watch:- [Dame Jane Goodall DBE \(UN Messenger of Peace\) & I Discussing Conservation, Education, The Environment & Primatology](#) at Australian Standfirst's [Infinity Black Digital Studio](#), 10 May 2019

What is becoming evermore evident is that Bidenomics seeks to conflate Social Justice Reform with the Reflation Supercycle and President Biden's [Treasury and \(independent\) Reserve Bank are working in closer sympatico](#) on continually audacious spending programmes.

With the CARES Act relief package in the rear-view mirror and [federal infrastructure next on the slate](#), it is not unreasonable as a savvy global investor to ask what then comes next ("If you're one step ahead of the market you're a genius, if you're two steps ahead you're an idiot").

The [Australian Standfirst's DDPM Teams Houseview](#) is that [Bidenomics will seek a national mandate for Trans-Atlantic Slave Trade Reparations](#), dubbed, **"Slavery Reparations"**, in late calendar year 2021 and its funding mechanism can only be found in [the nascent reflationary unconventional monetary programmes led by Yellen and Powell](#).

Remembering that the CARES Act spent US\$1.84 trillion and Bidenomics' federal infrastructure is already figured to expend US\$3.2-to-4.1 trillion, extrapolating the arithmetic already compounded by [Chicago's Evanston City Council](#), Providence, Rhode Island, Burlington, Vermont, Asheville, North Carolina, Amherst, Massachusetts, California, New York and Maryland provincial legislatures in conjunction with the particularly detailed [Caribbean Reparation Commission's Ten Point Plan](#), our [DDPM Team's Houseview](#) is that Biden's Reparations package will require anywhere north of US\$7.1 trillion but likely sub US\$9.0 trillion – such quantum of spending can only be offset by reflationary money printing, for the unassailable fact that the already budgeted US\$4.84 trillion (CARES + Infrastructure) has seen [more quantitative easing](#), ["Helicopter Money"](#), [MMT-infused "liquidity" programs \(sic\)](#) and questionable attempts at [UBI](#) than all



of the US Governments total spending since [23 December 1913](#) in thirteen months of the [Global Corona Crisis, or GCC](#).

Cite:- [No to Universal Basic Income \(UBI\)](#), 3 July 2019

For those who doubt this, one interesting reflationary milestone that passed in the second week of March, following President Biden's CARES stimuli bill passing was that the US Government alone has officially spent US\$5.5 trillion on direct pandemic relief since 23 March 2020 – in context, the entire Second World War cost the US Government in today's **US-Dollar-Adjusted-For-Inflation** terms US\$4.1 trillion.

Take pause and contemplate that one observable fact that US Government spending in response to COVID has in thirteen months already outspent the total US outlay for the entirety of the Second World War; if Bidenomics' federal infrastructure and indeed Slavery Reparations proceed, Bidenomics' reflationary spending in response to COVID will have spent **three hundred and eighty (380%) percent** that of the total cost of the Second World War alone (and to boot, that does not account for private sector expenditure).

With the US Democrat's majority – and thus ability to pass legislature – likely to erode during the 2022 mid-term elections, Bidenomics is racing against the clock on these programmes but fortunately for them, unlike the CARES Act and infrastructure emolument, Reparations can take numerous forms, including: individual monetary payments, settlements, scholarships, waiving of fees and systemic initiatives to offset injustices paid for by the [US Treasury](#) via yet, un contemplated, new and *avant-garde* unconventional monetary programmes.

Watch:- [Bloomberg Kathleen Hays & I Discuss Global Rally Leading Up To 2020 US Elections](#), 26 November 2019

Watch:- [Bloomberg Kathleen Hays & I Discuss US Markets](#), 8 January 2020

Furthermore, legal support for it will also likely be found from the fields of US Torts, Trusts and Estates laws (ironically arcing-back to Colonial British Common Laws Pre-Independence; ironic in that these laws set the groundwork and jurisprudential justification for slavery in the first place).

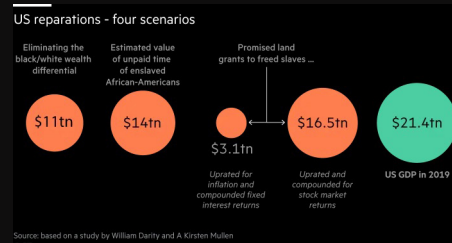
The structural factors that have created and reinforced the economic disadvantages that American slavery began are multifaceted and interrelated, notwithstanding, viewing reparations as only cash payments is far too reductive and that there is a need for policies that

tackle the institutional racism that created the inequities in the first place.

Also, stakeholders (descendants of Slaves) will need to be actively engaged in formulating the strategies and framing the outcomes – irrespective of Bidenomics expenditure – to ensure closing the gaps in fulfilment of a multidimensional commitment across the public and private sectors.

Cite:- [The Unprecedented Reflation Supercycle: Big, Bold, Strategic Moves, Surreptitious Inflation & The Incandescence of "Swarm Trading"](#), 22 February 2021

Cite:- [More Money Will Be Made In Financial Markets In The Next Two Years Than The Past Twenty Combined: Reflation, Cost Of Capital & Pricing Systematic Risks](#), 23 November 2020



Beyond postulating what a US\$7 trillion plus spending programme will do to stockmarket valuations, closing the capital access and investment gaps for African-Americans would have significant and immediate social impact; including the potential for increased child tax credits and baby bonds, reversing [Jim Crow era segregation housing gaps](#) via federal legislation to ensure fair housing and fair lending practices and concerted efforts to boost health insurance coverage rates, improvements in overall baseline care quality, investments to ensure more diversity and representation among healthcare providers and investments in healthy and inclusive workplaces that acknowledge and support the experiences of African-Americans working towards closing the health gap (remembering that Health represents circa forty percent of the US economy *en-masse* and akin constituency among the S&P500 and Russell lead indices).

Cite:- [Healthcare Sector May Not Be So Healthy For Investors As Global Risks Loom](#), 9 August 2017

Cite:- [Biotech & Life Sciences](#), 25 July 2018

America is not a high-trust society – it is polite, but suspicious, sometimes to the point of paranoia, notwithstanding, if America's original sin is to be atoned, as the abolitionist Frederick Douglass taught us in seeing our way forward, **"What to the Slave is the 4th of July, we have to do with the past only as we can make it useful to the present and the future."**

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